

Company No.: 811010-H

FIBON BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 28 FEB 2019

| | Unaudited As at 28.02.2019 RM'000 | Audited As at 31.05.2018 RM'000 |
|--|--|--|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 12,776 | 12,943 |
| Intangible assets | 877 | 877 |
| Deferred tax assets | 26 | 27 |
| Trade receivables | - | 250 |
| | <u>13,679</u> | <u>14,097</u> |
| Current assets | | |
| Inventories | 1,366 | 1,511 |
| Trade receivables | 5,262 | 4,328 |
| Other receivables, deposits and prepayments | 74 | 356 |
| Tax recoverable | 541 | 431 |
| Fixed deposits with licensed bank | 22,469 | 18,946 |
| Cash and bank balances | 5,875 | 8,968 |
| | <u>35,587</u> | <u>34,540</u> |
| TOTAL ASSETS | <u>49,266</u> | <u>48,637</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent | | |
| Share capital | 10,507 | 9,800 |
| Share premium | - | 707 |
| Other reserve | (2,600) | (2,600) |
| Translation reserve | 104 | 141 |
| Treasury shares | (83) | (1) |
| Retained earnings | 39,297 | 38,794 |
| | <u>47,225</u> | <u>46,841</u> |
| Total equity | <u>47,225</u> | <u>46,841</u> |
| Non-current liabilities | | |
| Deferred tax liabilities | 475 | 403 |
| | <u>475</u> | <u>403</u> |
| Current liabilities | | |
| Trade payables | 500 | 419 |
| Other payables and accruals | 1,066 | 973 |
| Tax payable | - | 1 |
| | <u>1,566</u> | <u>1,393</u> |
| Total liabilities | <u>2,041</u> | <u>1,796</u> |
| TOTAL EQUITY AND LIABILITIES | <u>49,266</u> | <u>48,637</u> |
| Net assets per share (RM) | <u>0.48</u> | <u>0.48</u> |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 May 2018 and the accompanying explanatory notes attached to the interim financial statements.

FIBON BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THRID QUARTER ENDED 28 FEB 2019
(The figures have not been audited)

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|--|---|--|---|
| | CURRENT YEAR QUARTER ENDED 28.02.2019 RM'000 | PRECEDING YEAR CORRESPONDING QUARTER ENDED 28.02.2018 RM'000 | CURRENT YEAR- TO-DATE 28.02.2019 RM'000 | PRECEDING YEAR CORRESPONDING PERIOD 28.02.2018 RM'000 |
| Revenue | 3,504 | 3,240 | 11,094 | 11,002 |
| Cost of sales | (1,165) | (1,295) | (3,767) | (3,985) |
| Gross Profit | 2,339 | 1,945 | 7,327 | 7,017 |
| Other income | 237 | 522 | 1,015 | 2,631 |
| Selling & distribution costs | (59) | (56) | (228) | (259) |
| Administrative expenses | (2,647) | (2,893) | (6,180) | (7,098) |
| Profit Before Taxation | (130) | (482) | 1,934 | 2,291 |
| Income tax expense | (42) | 120 | (696) | (377) |
| Profit After Taxation | (172) | (362) | 1,238 | 1,914 |
| Other Comprehensive Income | - | - | - | - |
| Foreign currency translation | (37) | (10) | (37) | (42) |
| Total Comprehensive Income For The Period | (209) | (372) | 1,201 | 1,872 |
| Profit Attributable to: | | | | |
| Equity holders of the parent | (172) | (362) | 1,238 | 1,914 |
| Minority interest | - | - | - | - |
| | (172) | (362) | 1,238 | 1,914 |
| Total Comprehensive Income Attributable To : | | | | |
| Equity holders of the parent | (209) | (372) | 1,201 | 1,872 |
| Minority interest | - | - | - | - |
| | (209) | (372) | 1,201 | 1,872 |
| Earnings per share attributable to equity holders of the Company: | | | | |
| - Basic (Sen) | (0.18) | (0.37) | 1.27 | 1.95 |
| - Diluted | N/A | N/A | N/A | N/A |

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 May 2018 and the accompanying explanatory notes attached to the interim financial statement.

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FIBON BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THRID QUARTER ENDED 28 FEB 2019
(The figures have not been audited)

| | Share Capital RM'000 | Share Premium RM'000 | Treasury Shares RM'000 | Merger Deficit RM'000 | Translation Reserve RM'000 | Retained Profits RM'000 | Total RM'000 |
|---|----------------------------|----------------------------|------------------------------|-----------------------------|----------------------------------|-------------------------------|-----------------|
| <u>9 months period ended 28 Feb 2019</u> | | | | | | | |
| As at 1 June 2018 | 9,800 | 707 | (1) | (2,600) | 141 | 38,794 | 46,841 |
| Total comprehensive income for the period | - | - | - | - | (37) | 1,238 | 1,201 |
| Shares repurchased | - | - | (82) | - | - | - | (82) |
| Dividends paid | - | - | - | - | - | (735) | (735) |
| Reclassification | 707 | (707) | - | - | - | - | - |
| As at 28 Feb 2019 | 10,507 | - | (83) | (2,600) | 104 | 39,297 | 47,225 |
| <u>9 months period ended 28 Feb 2018</u> | | | | | | | |
| As at 1 June 2017 | 9,800 | 707 | (1) | (2,600) | 192 | 36,943 | 45,041 |
| Total comprehensive income for the period | - | - | - | - | (42) | 1,914 | 1,872 |
| Dividend paid | - | - | - | - | - | (1,079) | (1,079) |
| As at 28 Feb 2018 | 9,800 | 707 | (1) | (2,600) | 150 | 37,778 | 45,834 |

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 May 2018 and the accompanying explanatory notes attached to the interim financial statements.

FIBON BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THRID QUARTER ENDED 28 FEB 2019

(The figures have not been audited)

| | CURRENT YEAR- TO-DATE 28.02.2019 RM'000 | PRECEDING YEAR CORRESPONDING PERIOD 28.02.2018 RM'000 |
|--|--|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax for the financial period | 1,934 | 2,291 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 305 | 288 |
| Unrealised foreign exchange loss/(gain) | (40) | 391 |
| Interest income | (488) | (436) |
| Operating profit before changes in working capital | 1,711 | 2,534 |
| Changes in working capital: | | |
| (Increase)/decrease in inventories | 122 | (459) |
| (Increase)/decrease in receivables | (346) | 1,177 |
| Increase/(decrease) in payables | 174 | 829 |
| Cash generated from operations | 1,661 | 4,081 |
| Tax refund | 305 | 4 |
| Taxation paid | (1,042) | (1,188) |
| Net cash from operating activities | 924 | 2,897 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of property, plant and equipments | (138) | (387) |
| Interest received | 488 | 436 |
| Net cash from/(used in) investing activities | 350 | 49 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Shares repurchased | (82) | - |
| Dividends paid | (735) | (1,079) |
| Net cash from/(used in) financing activities | (817) | (1,079) |
| Effect of exchange rate changes | (27) | 78 |
| Net Change in Cash & Cash Equivalents | 430 | 1,945 |
| Cash and Cash Equivalents at beginning of period | 27,914 | 25,543 |
| Cash and Cash Equivalents at end of period | 28,344 | 27,488 |
| Cash and cash equivalents at the end of the financial period comprise the following: | 28.02.2019 | 28.02.2018 |
| | RM'000 | RM'000 |
| Fixed deposits with licensed bank | 22,469 | 18,691 |
| Cash and bank balances | 5,875 | 8,797 |
| | 28,344 | 27,488 |

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 May 2018 and the accompanying explanatory notes attached to the interim financial statements.

FIBON BERHAD (Company No. 811010-H)

(Incorporated in Malaysia)

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 28 FEB 2019*****A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134****1. Corporate Information**

Fibon Berhad is a public limited liability company incorporated and domiciled in Malaysia and is listed on Bursa Malaysia Securities Berhad.

2. Basis of preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134 Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 May 2018. These explanatory notes attached to the interim financial statements provide an explanation of the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2018.

3. Summary of significant accounting policies

The significant accounting policies adopted are consistent with those used in the preparation of the audited financial statements for the financial year ended 31 May 2018.

3.1 Changes in accounting policies and effects arising from adoption of new MFRSs, amendments to MFRSs and IC Interpretations

At beginning of current financial period, the Group has adopted the following new MFRSs, amendments to MFRSs and IC Interpretations:

| Title | Effective date |
|---|---------------------------------|
| <i>Amendments to MFRS 1 Annual Improvements to MFRS Standards 2014 - 2016 Cycle</i> | 1 January 2018 |
| <i>MFRS 15 Revenue from Contracts with Customers</i> | 1 January 2018 |
| <i>Clarifications to MFRS 15</i> | 1 January 2018 |
| <i>MFRS 9 Financial Instruments (IFRS 9 as issued by IASB in July 2014)</i> | 1 January 2018 |
| <i>Amendments to MFRS 2 Classification and Measurement of Share-based Payment Transactions</i> | 1 January 2018 |
| <i>Amendments to MFRS 128 Annual Improvements to MFRS Standards 2014 - 2016 Cycle</i> | 1 January 2018 |
| <i>IC Interpretation 22 Foreign Currency Transactions and Advance Consideration</i> | 1 January 2018 |
| <i>Amendments to MFRS 140 Transfers of Investment Property</i> | 1 January 2018 |
| <i>Amendments to MFRS 4 Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts</i> | See MFRS 4 Paragraphs 46 and 48 |

The adoption of the above accounting standards and interpretations (including the consequential amendments) did not have any material impact on the Group's financial statements.

3.2 Standards and Interpretations issued but not yet effective

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group:

| Title | Effective date |
|--|----------------|
| <i>MFRS 16 Leases</i> | 1 January 2019 |
| <i>IC Interpretation 23 Uncertainty over Income Tax Treatments</i> | 1 January 2019 |

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FOR THE FINANCIAL PERIOD ENDED 28 FEB 2019

3. Summary of significant accounting policies (continued)

3.2 Standards and Interpretations issued but not yet effective (continued)

| Title | Effective date |
|---|-----------------------|
| <i>Amendments to MFRS 128 Long-term Interests in Associates and Joint Ventures</i> | 1 January 2019 |
| <i>Amendments to MFRS 9 Prepayment Features with Negative Compensation</i> | 1 January 2019 |
| <i>Amendments to MFRS 3 Annual Improvements to MFRS Standards 2015-2017 Cycle</i> | 1 January 2019 |
| <i>Amendments to MFRS 11 Annual Improvements to MFRS Standards 2015-2017 Cycle</i> | 1 January 2019 |
| <i>Amendments to MFRS 112 Annual Improvements to MFRS Standards 2015-2017 Cycle</i> | 1 January 2019 |
| <i>Amendments to MFRS 123 Annual Improvements to MFRS Standards 2015-2017 Cycle</i> | 1 January 2019 |
| <i>Amendments to MFRS 119 Plan Amendment, Curtailment or Settlement</i> | 1 January 2019 |
| <i>Amendments to References to the Conceptual Framework in MFRS Standards</i> | 1 January 2020 |
| <i>MFRS 17 Insurance Contracts</i> | 1 January 2021 |
| <i>Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i> | Deferred |

The Group and the Company are in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for future financial years.

4. Audit Report

The auditors' report of the annual financial statements for the financial year ended 31 May 2018 did not contain any qualification.

5. Seasonal or Cyclical Factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

6. Items of Unusual Nature or Amount

There were no items affecting the assets, liabilities, equity, net income or cash flow during the current financial quarter under review that are unusual by reason of their size, nature or incidence.

7. Changes in Estimates

There were no changes to the estimates of amounts reported in prior financial years that may have a material effect in the current financial quarter.

8. Debts and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayment of debts and equity securities during the period under review except the followings:-

- (i) Repurchases of 151,500 ordinary shares from open market at an average price of RM0.54.

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***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 28 FEB 2019*****9. Acquisition and Disposal of Property, Plant and Equipment**

Below are the property, plant and equipment acquired by the Group during the period under review:

| | Cost RM'000 |
|--|------------------------|
| Furniture, fittings and office equipment | 16 |
| Motor vehicle | 23 |
| Plant and machinery | 27 |
| Land and building | 72 |
| | <hr/> <hr/> 138 |

10. Inventories

During the 9 months ended 28 Feb 2019, there was no write-down of inventories.

11. Fair Value Hierarchy

No transfers between any levels of the fair value hierarchy took place during the current interim period and the comparative period. There were also no changes in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

The Group does not hold credit enhancements or collateral to mitigate credit risk. The carrying amount of financial assets therefore represents the potential credit risk.

12. Provisions for Cost of Restructuring

There was no provision for, or reversal of, costs of restructuring during the reporting period.

13. Dividends paid

A single tier final dividend of 0.75 sen per ordinary share amounting to RM735,000 in respect of the financial year ended 31 May 2018 has been approved by shareholders at the Annual General Meeting held on 30 October 2018 and has been paid on 28 December 2018.

14. Segmental Information

The segment information in respect of the Group's operating segments are as follows:

- i) Investment holding
- ii) Sales of goods – manufacturing & trading of electrical insulators, electrical enclosures & metre boards.
- iii) Financing income – engaging in financial business of leasing, factoring, development finance & building credit activities.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 28 FEB 2019**

| | Investment holding (RM'000) | Sales of Goods (RM'000) | Financing Income (RM'000) | Eliminations (RM'000) | Consolidated (RM'000) |
|--------------------------------|-----------------------------------|-------------------------------|---------------------------------|--------------------------|--------------------------|
| Period ended 28.02.2019 | | | | | |
| Revenue: | | | | | |
| External customers | - | 10,996 | 98 | - | 11,094 |
| Results : | | | | | |
| Interest income | 7 | 440 | 41 | - | 488 |
| Depreciation and amortisation | - | 304 | 1 | - | 305 |
| Segment profit/(loss) | 671 | 2,264 | 81 | (1,082) | 1,934 |
| Assets: | | | | | |
| Capital expenditure | - | 138 | - | - | 138 |
| Segment assets | 15,626 | 47,444 | 2,313 | (16,117) | 49,266 |
| Segment Liabilities | 77 | 2,598 | 9 | (643) | 2,041 |

| | Investment holding (RM'000) | Sales of Goods (RM'000) | Financing Income (RM'000) | Eliminations (RM'000) | Consolidated (RM'000) |
|--------------------------------|-----------------------------------|-------------------------------|---------------------------------|--------------------------|--------------------------|
| Period ended 28.02.2018 | | | | | |
| Revenue: | | | | | |
| External customers | - | 10,715 | 287 | - | 11,002 |
| Results : | | | | | |
| Interest income | 16 | 411 | 9 | - | 436 |
| Depreciation and amortisation | - | 288 | - | - | 288 |
| Segment profit/(loss) | 659 | 1,493 | 1,217 | (1,078) | 2,291 |
| Assets: | | | | | |
| Capital expenditure | - | 387 | - | - | 387 |
| Segment assets | 14,778 | 46,301 | 2,306 | (15,011) | 48,374 |
| Segment Liabilities | 62 | 3,030 | 59 | (611) | 2,540 |

15. Material Events Subsequent to the end of the Reporting Period

There were no material events subsequent to the end of the current financial quarter under review that has not been reflected.

16. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

17. Changes in Contingent Liabilities and Contingent Assets

There were no material changes in the contingent liabilities and contingent assets since the end of the last annual balance sheet date.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 28 FEB 2019****B. Additional information required by BMSB Listing Requirements****1. Review of Performance**

| | Individual Period (1 st Quarter) | | Changes (%) | Cumulative Period | | Changes (%) |
|--------------------------|--|--------------------------------------|-------------|----------------------|-------------------------------------|-------------|
| | Current Quarter | Preceding Year Corresponding Quarter | | Current Year To-date | Preceding Year Corresponding Period | |
| | 28/02/2019 | 28/02/2018 | | 28/02/2019 | 28/02/2018 | |
| | RM'000 | RM'000 | | RM'000 | RM'000 | |
| Revenue | 3,504 | 3,240 | 8 | 11,094 | 11,002 | 1 |
| Operating profit | 2,339 | 1,945 | 20 | 7,327 | 7,017 | 4 |
| Profit/(loss) before tax | (130) | (482) | 73 | 1,934 | 2,291 | (16) |
| Profit/(loss) after tax | (172) | (362) | 53 | 1,238 | 1,914 | (35) |

In the current quarter ended 28 Feb 2019, the Group registered higher revenue of RM3,504,000 compared to previous corresponding quarter ended 28 Feb 2018 of RM3,240,000 as a result of increase in both manufacturing and trading sales. Loss before tax has decreased from RM482,000 to RM130,000 due to higher operating profit and lower administrative expenses offset against lower other income.

2. Comparison With the Preceding Quarter's Results

| | Current Quarter 28/02/2019 (RM'000) | Immediate Preceding Quarter 30/11/2018 (RM'000) | Changes (%) |
|-------------------|---|--|-------------|
| Revenue | 3,504 | 3,674 | (5) |
| Operating profit | 2,339 | 2,316 | 1 |
| Profit before tax | (130) | 887 | (115) |
| Profit after tax | (172) | 722 | (124) |

The Group posted a lower revenue in the current quarter of RM3,504,000 as compared to the preceding quarter ended 30 Nov 2018 of RM3,674,000 representing a decrease of RM170,000. Profit before tax has decreased from RM887,000 to loss RM130,000 mainly due to higher administrative expenses.

3. Commentary on the Prospects

Despite facing various general economic challenges, the Board of Directors of Fibon Berhad is of the opinion that the performance of the Group for the financial year ending 31 May 2019 will not be severely affected.

4. Profit Forecast and Profit Estimate

The Group did not issue any profit forecast or profit estimate previously or for the financial year ending 31 May 2019 in any public document and hence this information is not applicable.

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FOR THE FINANCIAL PERIOD ENDED 28 FEB 2019

5. Profit Before Tax

Profit before tax is arrived at after charging / (crediting) :-

| | <u>Current quarter</u> 28/02/2019 RM'000 | <u>Preceding year corresponding quarter</u> 28/02/2018 RM'000 | <u>Current year to date</u> 28/02/2019 RM'000 | <u>Preceding year corresponding period</u> 28/02/2018 RM'000 |
|---|--|---|---|--|
| Audit fee | | | | |
| - for the financial period | 22 | 23 | 71 | 67 |
| Depreciation of property, plant and equipment | 101 | 99 | 305 | 288 |
| Directors' fees | 83 | 83 | 249 | 249 |
| Directors' non-fee emoluments | 1,055 | 1,216 | 2,577 | 2,864 |
| Loss on foreign exchange – unrealised | 115 | 55 | 115 | 423 |
| - realised | 109 | 183 | 129 | 473 |
| Rental of premises | 20 | 21 | 60 | 71 |
| Research and development expenditure | 263 | 258 | 744 | 703 |
| and crediting:- | | | | |
| Gain on foreign exchange - unrealised | - | - | (155) | (32) |
| - realised | (48) | (46) | (292) | (789) |
| Reversal of impairment loss on receivables | - | (299) | - | (1,216) |
| Interest income | (183) | (160) | (488) | (436) |

6. Taxation

| | <u>Current quarter</u> 28/02/2019 RM'000 | <u>Preceding year corresponding quarter</u> 28/02/2018 RM'000 | <u>Current year to date</u> 28/02/2019 RM'000 | <u>Preceding year corresponding period</u> 28/02/2018 RM'000 |
|---|--|---|---|--|
| Income taxation in Malaysia | | | | |
| - Current year | 45 | (136) | 618 | 360 |
| - Under/(Over) provision in previous year | - | (17) | (6) | (17) |
| Foreign tax | | | | |
| - Current year | 3 | (13) | 22 | 33 |
| - Under/(Over) provision in previous year | - | - | (10) | - |
| Deferred taxation | | | | |
| - Current year | (6) | 46 | 72 | 3 |
| - (Over)/under provision in previous year | - | - | - | (2) |
| | <u>42</u> | <u>(120)</u> | <u>696</u> | <u>377</u> |

The effective tax rate of the Group in current quarter is higher than the statutory tax rate mainly due to certain expenses which are not tax deductible.

7. Group borrowings

As at 28 Feb 2019, the Group has no borrowings.

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EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 28 FEB 2019

8. Material Litigation

As at the date of this quarterly report, there are no material litigations against the Group or taken by the Group.

9. Dividend

No dividend has been declared for the quarter under review.

10. Disclosure of Nature of Outstanding Derivatives

There were no outstanding derivatives as at the end of the reporting period.

11. Rationale for Entering into Derivatives

The Group did not enter into any derivatives during the period ended 28 Feb 2019 or the previous financial year ended 31 May 2018.

12. Risks and Policies of Derivatives

The Group did not enter into any derivatives during the period ended 28 Feb 2019 or the previous financial year ended 31 May 2018.

13. Disclosure of Gains/Losses Arising from Fair Value Changes of Financial Liabilities

The Group did not have any financial liabilities measured at fair value through profit or loss as at 28 Feb 2019 or the previous financial year ended 31 May 2018.

14. Earnings per Share ("EPS")

(i) Basic EPS

The basic EPS is calculated by dividing the net profit for the current financial quarter ended 28 Feb 2019 by the weighted average number of ordinary shares in issue during the period.

(ii) Dilutive EPS

There are no dilutive securities currently issued by Fibon Berhad and hence, no computation on diluted EPS.

| | Current Quarter | 9 Months Cumulative To Date |
|--|----------------------------|--|
| Net profit (RM'000) | (172) | 1,238 |
| Weighted average number of ordinary shares in issue ('000) | 97,848 | 97,848 |
| Basic earnings per share (sen) | (0.18) | 1.27 |
| Diluted earnings per share (sen) | - | - |

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***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 28 FEB 2019***

15. Authorisation for Issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board on 24 April 2019.